

Techno Pick

Date: 01/04/2026

Script	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
ONGC	BUY	289-291	350	260	21.00%	3 Month

*Closing Basis



Rationale:

- **Trend line Breakout:** Price has successfully broken above the ascending consolidation trend line, indicating a continuation of the bullish trend and renewed buying strength.
- **Higher High–Higher Low Formation:** The stock is consistently forming higher highs and higher lows, confirming a strong uptrend and sustained bullish structure.
- **Moving Average Support:** Price is trading above key EMAs, with short- and medium-term averages trending upward and acting as dynamic support levels.
- **Momentum Confirmation:** RSI is holding above the 60 mark, reflecting strong momentum, while rising ADX suggests strengthening trend intensity supported by improving volume participation.

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